

SUMMARISED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

Foundation Committees' Statement on the Summarised Financial Statements

The summarised financial statements set out below are a summary of information extracted from the annual report which was approved by the Foundation Committee on 7th May 2010 and financial statements which were approved on 7th May 2010. The financial statements (of which this is an extract) were prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and received an unqualified independent auditor's report.

These summarised accounts are not the statutory accounts and may not contain sufficient information to allow for a full understanding of the financial affairs of the Foundation. For further information the full annual financial statements, the independent auditor's report on those financial statements and the Foundation Committees' annual report should be consulted.

Copies of the annual report can be obtained from:

The Jersey Cheshire Home Foundation
Eric Young House,
Rope Walk, St Helier,
Jersey, JE2 4UU.

Greg Branch
Foundation Committee

Statement of Financial Activities For the year ended 31 December 2009

	Total Funds 2009 £	Total Funds 2008 £
Incoming resources:		
Income from generated funds;		
Voluntary income	114,635	423,254
JCH Membership	280	260
Investment income	124,643	160,753
Activities for generating funds	54,393	44,399
Incoming resources from charitable activities	1,419,314	1,401,748
Other incoming resources	17,210	20,293
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Total incoming resources	1,730,475	2,050,707
Resources expended:		
Cost of generating funds	10,631	10,759
Cost of charitable activities	1,611,625	1,585,382
Governance costs	3,521	3,393
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Total resources expended	1,625,777	1,599,534
Net incoming resources for the year	104,698	451,173
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Gains/(losses) on the revaluation and disposal of investment assets	244,348	(362,233)
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Net movement in funds	349,046	88,940
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Funds brought forward at 1 January 2009	5,272,228	5,183,288
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Funds carried forward at 31 December 2009	5,621,274	5,272,228
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Balance Sheet

31 December 2009

	2009		2008
	£	£	£
Fixed Assets			
Tangible fixed assets	1,042,558		1,030,253
Investments	3,772,579		3,346,350
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		4,815,137	4,376,603
Current Assets			
Debtors	60,814		137,154
Short term deposits	544,432		597,222
Cash at bank and in hand	317,241		295,981
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	922,487		1,030,357
Creditors: amounts falling due within one year	116,350		134,732
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Net current assets		806,137	895,625
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Net assets		5,621,274	5,272,228
		-----	-----
Restricted funds		50,000	-
Unrestricted funds			
Support group fund		17,894	23,127
General fund		5,553,380	5,249,101
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Total funds		5,621,274	5,272,228
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Independent auditor's statement to the Foundation Committee of the Jersey Cheshire Home Foundation

We have examined the summarised financial statements for the year ended 31 December 2009 set out on pages 1 and 2.

Respective responsibilities of the Foundation Committee and the Auditor

The Foundation Committee are responsible for preparing the summarised financial statements in accordance with applicable Jersey law and the recommendations of the charities SORP.

Our responsibility is to report to you our opinion on the consistency of the summarised financial statements with the full annual financial statements and the Foundation Committee's annual report.

We conducted our work in accordance with Bulletin 2008/3 issued by the Auditing Practices Board.

Opinion

In our opinion the summarised financial statements are consistent with the full annual financial statements and the Foundation Committee's Annual Report of the Jersey Cheshire Home Foundation for the year ended 31 December 2009.

Moore Stephens
Chartered Accountants
First Island House
Peter Street
St Helier, Jersey

Date 7th May 2010